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PART I

Punjab Government Notifications and Orders

GOVERNMENT OF PUNJAB

DEPARTMENT OF POWER

(ENERGY BRANCH)

NOTIFICATION

The 13 June, 2024

No. ENRG010/47/2024-EV3/1431.- In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act, 2005 (Punjab Act No. 9 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to grant hundred percent (100%) exemption to **M/s Prime Steel Processors Private Limited (earlier known as Prime Steel Processors)** having its expansion unit located at **Village and Post Office Jandiali, Budhewal Road, District Ludhiana,** from the Payment of electricity duty (except Social Security Fund) for a period of **seven years,** in terms of the Detailed Schemes and Operational Guidelines, 2018 (Industrial and Business Development Policy, 2017) in public interest subject to the following conditions, namely:-

CONDITIONS

(i) The exemption shall be granted to the said Firm for manufacturing of Wire of steel (Wire rod), steel and other semi-finished steel products, as per the conditions contained in the Eligibility Certificate issued by the Convener-cum-Deputy Director. (Incentive), State Level Committee, vide Endorsement No. INC/FI/IBDP- 17/366/Prime Steel/LDH/1129-A, dated the 15th March, 2024/02nd April, 2024;

(ii) the exemption shall be granted from the 15th October, 2022 to 14th October, 2029 or till the date of exhaustion or utilization of quantum of eligible incentive i.e. rupees 22,52,98,000/- (rupees twenty two crore fifty two lakh ninety eight thousand only), whichever is earlier, as per the Eligibility Certificate dated the 15th March, 2024/02nd April, 2024. However, the date of commercial production of the Unit after expansion is certified as 15th October, 2022 (for Phase-1);

(iii) In the event of any revision of rate of electricity duty at any subsequent point of time, the exemption to the extent of revised levied rate of electricity duty (except contributions out of electricity duty eg. Social Security Fund etc.) shall be applicable to the Unit;

(iv) The usage of the power by the Firm during the aforesaid period shall be regulated through a transparent

metering arrangement installed or approved by the Punjab State Power Corporation Limited and the Chief Electrical Inspector to record the consumption of the Unit under exemption;

(v) the exemption shall not be applicable for the residential area of the said premises and to that effect, an undertaking shall be submitted by the Unit that no residential area exists in the premises. If there is a residential area in the premises, in that event, a separate meter has to be installed or a separate electricity connection shall be obtained in order to record the electricity consumption of that residential area, which shall be excluded from the total electricity consumption of the Unit;

(vi) it shall be ensured that the Firm does not connect the load of any other Unit with this Unit for the purpose of availing exemption from electricity duty;

(vii) the exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convener-cum-Deputy Director (Incentive), State Level Committee, vide Endorsement No. INC/FI/IBDP-17/366/Prime Steel/LDH/1129-A, dated the 15th March, 2024/02nd April, 2024; and

(viii) In case any exemption claimed in excess is detected at any point of time, it shall be liable for recovery and penal action under the provisions of the said Act.

To ensure the compliance of the above conditions and proper utilization of incentive, the Auditor of the office of the Chief Electrical Inspector may inspect the Unit at any time. In case, any violation of any of the provisions of the said Act and the rules made thereunder and the above conditions is detected, the owner of the Unit shall be liable for action under section 8 of the said Act and the rules made thereunder and the exemption shall automatically cease for which the owner of the Unit shall be responsible.

Sd/-

TEJVEER SINGH,

Additional Chief Secretary to Government of Punjab,

Department of Power.

Chandigarh

The 11th June, 2024

3491/9-2025/Pb. Govt. Press, S.A.S. Nagar